FIFTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2023

Particulars	Notes	Amount in Taka	
		March 31, 2023	December 31, 2022
Assets			
Current Assets		**376,078,844**	**394,448,691**
Marketable investment -at market	3.00	351,266,015	343,941,303
Cash & cash equivalents	4.00	23,110,067	44,273,233
Other current assets	5.00	1,702,762	6,234,155
Total Assets		**376,078,844**	**394,448,691**
Capital and Liabilities			
Equity		**320,884,188**	**339,815,036**
Unit capital	6.00	278,114,530	277,831,630
Unit premium reserve	7.00	(1,370,427)	(1,385,810)
Retained earning	8.00	29,140,085	48,369,216
Dividend Equalization Fund	9.00	15,000,000	15,000,000
Liabilities		**55,194,656**	**54,633,655**
Unclaimed/ Dividend payable	10.00	53,308,742	47,615,611
Current liabilities	11.00	1,885,914	7,018,044
Total Equity and Liabilities (A+B)		**376,078,844**	**394,448,691**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**13.42**	**14.19**
Net Asset Value-at market	13.00	**11.54**	**12.23**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

FIFTH ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from January 01, 2023 to March 31, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022 (Re-stated)
Income			
Profit on sale of investments		569,077	6,969,758
Dividend from investment in shares		1,657,957	4,309,267
Interest on Bank deposits & bonds	14.00	525,027	425,000
Total Income		**2,752,061**	**11,704,025**
Expenses			
Management fee		1,581,294	1,686,807
Trustee fee		80,762	87,796
Custodian fee		85,808	94,679
Annual BSEC fee		80,221	85,260
Audit fee		28,750	28,750
Other expenses	15.00	73,845	109,931
Preliminary expenses written off		-	153,775
Total Expenses		**1,930,680**	**2,246,998**
Profit before provision		**821,381**	**9,457,027**
(Provision)/Write back of provision against diminution in value of investment	16.00	2,176,019	(1,586,416)
Net Income for the period ended March 31, 2023		**2,997,400**	**7,870,611**
Other Comprehensive Income		-	-
Total Comprehensive Income		**2,997,400**	**7,870,611**
Earnings Per Unit	17.00	**0.11**	**0.28**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

ICB Asset Management Company Ltd. Accounts Department

FIFTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**277,831,630**	**(1,385,810)**	**15,000,000**	**48,369,216**	**339,815,036**
Unit Capital	282,900	-	-	-	282,900
Unit premium reserve	-	15,383	-	-	15,383
Dividend paid for FY 2022	-	-	-	(22,226,530)	(22,226,530)
Net Income for the period ended March 31, 2023	-	-	-	2,997,400	2,997,400
Balance as at March 31, 2023	**278,114,530**	**(1,370,427)**	**15,000,000**	**29,140,085**	**320,884,188**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2022 to March 31, 2022

Balance as at January 01, 2022	**284,387,830**	**(1,271,814)**	-	**97,062,129**	**380,178,145**
Unit Capital	(2,848,660)	-	-	-	(2,848,660)
Unit premium reserve	-	17,413	-	-	17,413
Dividend Equalization Fund	-	-	15,000,000	(15,000,000)	-
Dividend paid for FY 2021	-	-	-	(28,438,783)	(28,438,783)
Net Income for the period ended March 31, 2022	-	-	-	7,870,611	7,870,611
Balance as at March 31, 2022	**281,539,170**	**(1,254,401)**	**15,000,000**	**61,493,957**	**356,778,726**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

ICB Asset Management Company Ltd. Accounts Department

FIFTH ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Cash flow from operating activities			
Dividend from investment in shares		6,189,350	8,478,794
Interest on bank deposits & bonds		525,027	425,000
Expenses		(7,062,810)	(7,406,526)
Net cash inflow/(outflow) from operating activities	19.00	**(348,433)**	**1,497,268**
Cash flow from investment activities			
Purchase of shares-marketable investment		(5,644,353)	(5,927,824)
Sale of shares-marketable investment		1,064,736	20,168,863
Share application money deposited		-	(3,175,000)
Share application money refunded		-	19,635,340
Net cash in flow/(outflow) from investment activities		**(4,579,617)**	**30,701,379**
Cash flow from financing activities			
Unit capital sold		658,120	703,450
Unit capital surrendered		(375,220)	(3,552,110)
Premium received on sales		(4,361)	(4,579)
Premium refunded on surrender		19,744	21,992
Dividend paid		(16,533,399)	(21,843,610)
Net cash in flow/(outflow) from financing activities		**(16,235,116)**	**(24,674,857)**
Increase/(Decrease) in cash		**(21,163,166)**	**7,523,790**
Cash & cash equivalent at beginning of the year		44,273,233	4,444,154
Cash & cash equivalent at end of the year		**23,110,067**	**11,967,944**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**(0.01)**	**0.05**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 26 April, 2022

ICB Asset Management Company Ltd. Accounts Department

FIFTH ICB UNIT FUND

Notes to the financial statements (Un-audited)
For the period from January 01, 2023 to March 31, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fifth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2023.

2.03 Reporting period

These financial statements cover the period of 3 months from 01 January 2023 to 31 March 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	March 31, 2023	December 31, 2022
3.00 Marketable investment at market		
Equity shares (3.01)	351,266,015	343,941,303
	351,266,015	**343,941,303**

3.01 Sector wise break up of investments in shares as on 31.03.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	17,594,381	16,118,458	(1,475,923)
FUNDS	33,884,560	28,838,050	(5,046,510)
ENGINEERING	31,608,799	23,662,068	(7,946,732)
FOOD AND ALLIED PRODUCTS	35,200,463	32,346,633	(2,853,830)
FUEL AND POWER	54,391,710	56,359,766	1,968,056
JUTE	193,500	0	(193,500)
TEXTILES	21,077,712	19,667,573	(1,410,139)
PHARMACEUTICALS AND CHEMICAL	53,145,871	56,933,736	3,787,865
PAPER AND PRINTINGS	188,750	0	(188,750)
SERVICES	15,270,709	13,477,050	(1,793,659)
CEMENT	63,752,839	32,381,841	(31,370,998)
IT	12,732,984	12,218,153	(514,831)
TANNARY INDUSTRIES	12,285,480	9,784,832	(2,500,647)
CERAMIC INDUSTRY	78,000	0	(78,000)
INSURANCE	7,876,751	5,570,250	(2,306,501)
TELECOMMUNICATION	7,158,693	7,100,907	(57,786)
FINANCE AND LEASING	8,019,839	6,549,799	(1,470,040)
CORPORATE BOND	19,021,614	20,236,900	1,215,286
NON LISTED SECURITIES	10,000,000	10,020,000	20,000
	403,482,656	**351,266,015**	**(52,216,641)**

4.00 Cash & cash equivalents

	March 31, 2023	December 31, 2022
STD Accounts with:		
IFIC Bank (Principal Br.) 1001-077953-041	13,594,656	35,901,742
Dhaka Bank Ltd. SND A/C- '1061500000504 (SIP)	2,581	129
Agrani Bank (Amin Court Br.) STD A/C- 875813	69,731	69,731
Agrani Bank (Amin Court Br.) STD A/C- 853881	58,599	58,599
IFIC Bank (Principal Br.) C/A -1001-114688-001	32,643	32,643
IFIC Bank (Principal Br.) 1001-121289-041	90,401	90,401
ICB Bogra branch-IFIC	7,853	7,853
ICB Rajshahi Branhc -IFIC	443	443
Dividend Accounts with:		
IFIC Motijheel (Principal Br.) SND A/C- 1001-027481-041	235,191	239,760
JBL, Shantinagar Br. STD A/C - 0009-0320000638	253,884	272,007
JBL, Shantinagar Br. STD A/C - 0009-0320000754	237,670	276,450
JBL, Shantinagar Br. STD A/C - 0009-0320000861	301,091	326,678
JBL, Shantinagar Br. STD A/C - 0009-0320001048	1,735,124	1,741,521
JBL, Shantinagar Br. STD A/C - 0009-0320001262	4,484,786	4,591,493
IFIC Motijheel (Principal Br.) SND A/C- 0100-100479-041	1,341,631	-
IFIC Bank (Federation Br.) STD A/C- 1008-111270-041	70,209	70,209
IFIC Bank (Federation Br.) STD A/C- 1008-111285-041	29,663	29,663
IFIC Bank (Federation Br.) STD A/C- 1008-111297-041	146,849	146,849
IFIC Bank (Federation Br.) STD A/C- 1008-111310-041	57,605	57,605
IFIC Bank (Federation Br.) STD A/C- 1008-111326-041	58,372	58,372
IFIC Bank (Federation Br.) STD A/C- 1008-111343-041	29,743	29,743
IFIC Bank (Federation Br.) STD A/C- 1008-111362-041	34,487	34,487
IFIC Bank (Federation Br.) STD A/C- 1008-000122-041	25,677	25,677
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	35,363	35,363
IFIC Bank (Federation Br.) STD A/C- 1008-000258-041	9,282	9,282
IFIC Bank (Federation Br.) STD A/C- 1008-000348-041	17,082	17,082
IFIC Bank (Federation Br.) STD A/C- 1008-000438-041	60,083	60,083
IFIC Bank (Federation Br.) STD A/C- 1008-000512-041	5,093	5,093
IFIC Bank (Federation Br.) STD A/C- 1008-000586-041	51,413	51,413
IFIC Bank (Federation Br.) STD A/C- 1008-000663-041	32,862	32,862
Total	**23,110,067**	**44,273,233**

		Amount in Taka	
		March 31, 2023	**December 31, 2022**
5.00	**Other current assets**		
	Dividend Receivable	-	5,734,155
	Income Tax Deducted at Source	1,202,762	-
	Receivable from ISTCL	500,000	500,000
		1,702,762	**6,234,155**
6.00	**Unit capital**		
	Opening balance	277,831,630	284,387,830
	Add: Unit sold during the year	658,120	1,138,900
		278,489,750	**285,526,730**
	Less: unit surrender by holder	375,220	7,695,100
	Balance as on March 31, 2023	**278,114,530**	**277,831,630**
	The unit capital represents 2,78,11,453 number of units of Tk 10 each.		
7.00	**Unit premium reserve**		
	Opening balance	(1,385,810)	(1,271,814)
	Add: Premium on sales of unit	19,744	52,165
	Less: Premium refunded on surrendered of unit	(4,361)	(166,161)
	Balance as on March 31, 2023	**(1,370,427)**	**(1,385,810)**
8.00	**Retained earning**		
	Opening balance	48,369,216	97,062,129
	Less: Dividend paid for FY 2022	(22,226,530)	(28,438,783)
	Less: Dividend Equalization Fund		(15,000,000)
		26,142,686	**53,623,346**
	Add: Net income for the year	2,997,400	(5,254,130)
	Balance as on March 31, 2023	**29,140,085**	**48,369,216**
9.00	**Dividend Equalization Fund**		
	Opening balance	15,000,000	-
	Add: Addition during the year	-	15,000,000
	Balance as on March 31, 2023	**15,000,000**	**15,000,000**
10.00	**Unclaimed/ Dividend payable**		
	Opening balance	47,615,611	41,413,481
	Add: Addition for this year	22,226,530	28,438,783
	Less: Dividend credited to investors account	(16,533,399)	(22,236,653)
	Balance as on March 31, 2023	**53,308,742**	**47,615,611**
10.01	**Year wise breakup of unclaimed/ Dividend payable as on March 31, 2023**		
	Dividend payable up to FY 2014-15	22,429,910	22,429,910
	Dividend payable 2016	4,011,321	4,015,890
	Dividend payable 2017	5,192,503	5,210,626
	Dividend payable 2018	4,765,729	4,804,509
	Dividend payable 2019	2,998,234	3,023,822
	Dividend payable 2020	1,768,258	1,774,655
	Dividend payable 2021	6,249,492	6,356,199
	Dividend payable 2022	5,893,295	-
		53,308,742	**47,615,611**

	Amount in Taka	
	March 31, 2023	December 31, 2022
11.00 Current liabilities		
Management fee payable to ICB AMCL	1,581,294	6,604,522
Trustee fee payable to ICB	80,762	-
Custodian fee payable to ICB	85,808	371,558
Annual fee payable to BSEC	80,221	4,746
Audit fee payable	57,500	28,750
Unit sales commission	319	175
Other expenses payable	10	8,293
Total current liabilities	**1,885,914**	**7,018,044**
12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	428,295,485	448,841,350
Less: Liabilities	55,194,656	54,633,655
Net Asset Value	**373,100,829**	**394,207,695**
Number of Units	27,811,453	27,783,163
NAV per Unit at Cost	**13.42**	**14.19**
13.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	376,078,844	394,448,691
Less: Liabilities	55,194,656	54,633,655
Net Asset Value	**320,884,188**	**339,815,036**
Number of Units	27,811,453	27,783,163
NAV per Unit at Market Value	**11.54**	**12.23**

	Amount in Taka	
	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
14.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	27	-
Interest on Listed Bond	525,000	425,000
	525,027	**425,000**
15.00 Other operating expenses		
Bank charges and excise duty	575	283
Printing & Stationary	7,914	27,954
CDBL charges	265	4,730
Unit sales commission	144	175
Publicity expenses	52,543	64,067
Dividend Distribution expenses	8,151	-
IPO application expenses	-	5,000
Others	4,253	7,722
	73,845	**109,931**
16.00 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(losses) as on December 31, 2022	(54,392,659)	(16,437,609)
Unrealized Gain/(losses) as on March 31, 2023	(52,216,641)	(18,024,025)
Increase/(decrease)	**2,176,019**	**(1,586,416)**
17.00 EPU		
Net profit after Provision	2,997,400	7,870,611
Number of Units	27,811,453	27,783,163
Earnings Per Unit	**0.11**	**0.28**

N.B: Earnings Per Unit (EPU) has decreased due to reduction of capital gain and dividend income then previous year.

	Amount in Taka	
	01.01.2023 to 31.03.2023	**01.01.2022 to 31.03.2022**
18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(348,433)	1,497,268
Number of Units	27,811,453	27,783,163
NOCFPU Per Unit	**(0.01)**	**0.05**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to decrease of cash dividend collection and interest collection.

19.00 Reconciliation between net profit to operating cash flow

	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Net Profit before provision	821,381	9,457,027
Less: Profit on sale of investment	(569,077)	(6,969,758)
Operating cash flow before changes in working capital	**252,304**	**2,487,269**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	4,531,393	4,169,527
(Decrease)/Increase of Current liabilities	(5,132,130)	(5,159,528)
	(600,737)	**(990,001)**
Net operating cash flows	**(348,433)**	**1,497,268**

ICB Asset Management Company Ltd. Accounts Department

FIFTH ICB UNIT FUND Print date: 18-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	79,255	25.40	2,013,119.46	23.60	24.20	23.90	1,894,194.50	-118,924.96	0.00	0.51
2	DHAKA BANK LTD.	200,000	14.63	2,925,203.44	13.20	13.30	13.25	2,650,000.00	-275,203.44	0.00	0.74
3	EXIM BANK OF BANGLADESH LTD.	285,116	13.14	3,746,867.82	10.40	10.50	10.45	2,979,462.20	-767,405.62	0.00	0.95
4	JAMUNA BANK LTD.	300,000	22.33	6,698,370.00	21.30	21.40	21.35	6,405,000.00	-293,370.00	0.00	1.70
5	SOUTH BANGLA AGR.& COMM. BANK LTD	73,925	9.62	710,819.86	10.60	10.70	10.65	787,301.25	76,481.39	0.00	0.18
6	UNION BANK LIMITED	150,000	10.00	1,500,000.00	9.30	9.40	9.35	1,402,500.00	-97,500.00	0.00	0.38
	Sector Total:	1,088,296		17,594,380.58				16,118,457.95	-1,475,922.63	-8.39	4.47
	CEMENT										
7	HEIDELBERG CEMENT BD. LTD.	59,260	562.60	33,339,676.00	179.10	185.50	182.30	10,803,098.00	-22,536,578.00	-0.01	8.47
8	LAFARGE HOLCIM BANGLADESH LIMITED	225,000	76.01	17,101,705.62	64.80	65.00	64.90	14,602,500.00	-2,499,205.62	0.00	4.35
9	PREMIER CEMENT MILLS LIMITED	156,418	85.10	13,311,457.45	44.50	44.70	44.60	6,976,242.80	-6,335,214.65	0.00	3.38
	Sector Total:	440,678		63,752,839.07				32,381,840.80	-31,370,998.27	-49.21	16.20
	CERAMIC INDUSTRY										
10	BENGAL FINE CERAMICS LTD.	1,300	60.00	78,000.00	0.00	0.00	0.00	0.00	-78,000.00	-0.01	0.02
	Sector Total:	1,300		78,000.00				0.00	-78,000.00	-100.00	0.02
	CORPORATE BOND										
11	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,100.0(	5,300.00	10,600,000.00	600,000.00	0.00	2.54
12	IBBL MUDARABA PERPETUAL BOND	9,100	991.39	9,021,614.20	1,053.0(	1,065.0(	1,059.00	9,636,900.00	615,285.80	0.00	2.29
	Sector Total:	11,100		19,021,614.20				20,236,900.00	1,215,285.80	6.39	4.83
	ENGINEERING										
13	APPOLLO ISPAT COMPLEX LIMITED	500,000	13.14	6,572,327.23	8.20	8.30	8.25	4,125,000.00	-2,447,327.23	0.00	1.67
14	BANGLADESH BUILDING SYSTEM LTD	100,000	25.84	2,583,684.93	21.60	21.80	21.70	2,170,000.00	-413,684.93	0.00	0.66
15	BSRM STEELS LIMITED	236,872	79.12	18,740,394.25	63.90	65.00	64.45	15,266,400.40	-3,473,993.85	0.00	4.76
16	GPH ISPAT LTD.	7,385	29.81	220,172.18	44.80	45.20	45.00	332,325.00	112,152.82	0.01	0.06
17	JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	0.00	0.00	0.00	0.00	-990,000.00	-0.01	0.25
18	KARIM PIPE MILLS LTD.	5,425	27.25	147,831.25	0.00	0.00	0.00	0.00	-147,831.25	-0.01	0.04
19	MARK BD. SHILPA AND ENG	5,000	17.00	85,000.00	0.00	0.00	0.00	0.00	-85,000.00	-0.01	0.02
20	RUNNER AUTO MOBILES	36,536	62.11	2,269,389.60	48.40	48.40	48.40	1,768,342.40	-501,047.20	0.00	0.58
	Sector Total:	901,118		31,608,799.44				23,662,067.80	-7,946,731.64	-25.14	8.03
	FINANCE AND LEASING										
21	DELTA BRAC HOUSING CORPORATION	113,025	70.96	8,019,839.05	57.80	58.10	57.95	6,549,798.75	-1,470,040.30	0.00	2.04
	Sector Total:	113,025		8,019,839.05				6,549,798.75	-1,470,040.30	-18.33	2.04
	FOOD AND ALLIED PRODUCT!										
22	BATBC	35,000	352.10	12,323,598.76	518.70	519.10	518.90	18,161,500.00	5,837,901.24	0.00	3.13
23	BIONIC SEA FOOD EXPORTS LTD.	6,500	6.40	41,600.00	0.00	0.00	0.00	0.00	-41,600.00	-0.01	0.01
24	GOLDEN HARVEST AGRO IND. LTD.	345,819	27.52	9,516,435.41	17.50	17.50	17.50	6,051,832.50	-3,464,602.91	0.00	2.42
25	MEGHNA SHRIMP LTD.	540	115.75	62,505.00	0.00	0.00	0.00	0.00	-62,505.00	-0.01	0.02
26	OLYMPIC INDUSTRIES LTD.	52,237	253.77	13,256,324.27	155.40	156.00	155.70	8,133,300.90	-5,123,023.37	0.00	3.37
	Sector Total:	440,096		35,200,463.44				32,346,633.40	-2,853,830.04	-8.11	8.95
	FUEL AND POWER										
27	DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,600	62.60	350,549.40	61.00	60.80	60.90	341,040.00	-9,509.40	0.00	0.09
28	JAMUNA OIL COMPANY LTD.	68,376	184.05	12,584,868.63	178.50	179.30	178.90	12,232,466.40	-352,402.23	0.00	3.20
29	LINDE BANGLADESH LIMITED	17,800	1,202.87	21,411,170.35	1,397.7(	1,418.7(	1,408.20	25,065,960.00	3,654,789.65	0.00	5.44
30	MEGHNA PETROLEUM LTD.	19,000	135.30	2,570,700.00	198.70	198.30	198.50	3,771,500.00	1,200,800.00	0.00	0.65
31	MJL BANGLADESH LIMITED	173,219	100.88	17,474,421.95	86.70	85.90	86.30	14,948,799.70	-2,525,622.25	0.00	4.44
	Sector Total:	283,995		54,391,710.33				56,359,766.10	1,968,055.77	3.62	13.82
	FUNDS										
32	DBH FIRST MUTUAL FUND	500,000	8.94	4,468,910.00	6.90	7.10	7.00	3,500,000.00	-968,910.00	0.00	1.14
33	EBL FIRST MUTUAL FUND	125,000	7.13	891,780.00	7.40	7.30	7.35	918,750.00	26,970.00	0.00	0.23
34	GREEN DELTA MUTUAL FUND	447,000	7.83	3,501,527.20	6.90	6.90	6.90	3,084,300.00	-417,227.20	0.00	0.89
35	L R GLOBAL BANGLADESH M F ONE	1,200,000	7.90	9,476,883.13	6.40	6.50	6.45	7,740,000.00	-1,736,883.13	0.00	2.41

FIFTH ICB UNIT FUND

Print date: 18-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36 NCCBL MUTUAL FUND-1	300,000	8.45	2,535,652.87	6.80	6.90	6.85	2,055,000.00	-480,652.87	0.00	0.64
37 POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5.91	5,914,312.94	5.10	5.20	5.15	5,150,000.00	-764,312.94	0.00	1.50
38 TRUST BANK 1ST MUTUAL FUND	1,000,000	6.14	6,143,594.15	5.60	5.70	5.65	5,650,000.00	-493,594.15	0.00	1.56
39 VANGUARD AML BD FINANCE MUTUAL	100,000	9.52	951,900.00	7.30	7.50	7.40	740,000.00	-211,900.00	0.00	0.24
Sector Total:	4,672,000		33,884,560.29				28,838,050.00	-5,046,510.29	-14.89	8.61
INSURANCE										
40 CENTRAL INSURANCE CO.LTD.	20,000	47.54	950,898.00	37.40	42.00	39.70	794,000.00	-156,898.00	0.00	0.24
41 CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	64.20	63.90	64.05	320,250.00	270,250.00	0.05	0.01
42 EASTLAND INSURANCE CO.LTD.	130,000	38.41	4,993,595.82	23.70	26.00	24.85	3,230,500.00	-1,763,095.82	0.00	1.27
43 GREEN DELTA INSURANCE	5,000	71.84	359,217.00	65.10	66.30	65.70	328,500.00	-30,717.00	0.00	0.09
44 PHOENIX INSURANCE CO.LTD.	26,000	58.58	1,523,040.00	34.40	34.60	34.50	897,000.00	-626,040.00	0.00	0.39
Sector Total:	186,000		7,876,750.82				5,570,250.00	-2,306,500.82	-29.28	2.00
IT										
45 AAMRA TECHNOLOGIES LTD.	117,722	36.68	4,317,705.53	35.70	35.50	35.60	4,190,903.20	-126,802.33	0.00	1.10
46 INFORMATION TECHNOLOGY CONSULTANTS LTD.	231,000	36.43	8,415,278.71	35.00	34.50	34.75	8,027,250.00	-388,028.71	0.00	2.14
Sector Total:	348,722		12,732,984.24				12,218,153.20	-514,831.04	-4.04	3.24
JUTE										
47 ISLAM JUTE MILLS LTD.	1,500	129.00	193,500.00	0.00	0.00	0.00	0.00	-193,500.00	-0.01	0.05
Sector Total:	1,500		193,500.00				0.00	-193,500.00	-100.00	0.05
PAPER AND PRINTINGS										
48 MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-0.01	0.05
Sector Total:	5,000		188,750.00				0.00	-188,750.00	-100.00	0.05
PHARMACEUTICALS AND CHE										
49 ACI LIMITED	47,951	275.49	13,210,153.58	260.20	261.20	260.70	12,500,825.70	-709,327.88	0.00	3.36
50 ADVENT PHARMA LIMITED	60,000	28.59	1,715,423.20	22.70	22.90	22.80	1,368,000.00	-347,423.20	0.00	0.44
51 B. C. I. L. (SHARE)	4,110	53.75	220,912.50	0.00	0.00	0.00	0.00	-220,912.50	-0.01	0.06
52 BEXIMCO PHARMACEUTICALS LTD.	12,000	88.99	1,067,911.30	146.20	145.70	145.95	1,751,400.00	683,488.70	0.01	0.27
53 SQUARE PHARMACEUTICALS LTD.	196,731	187.73	36,931,470.42	209.80	210.20	210.00	41,313,510.00	4,382,039.58	0.00	9.39
Sector Total:	320,792		53,145,871.00				56,933,735.70	3,787,864.70	7.13	13.51
SERVICES										
54 SUMMIT ALLIANCE PORT LIMITED	447,000	34.16	15,270,709.23	30.20	30.10	30.15	13,477,050.00	-1,793,659.23	0.00	3.88
Sector Total:	447,000		15,270,709.23				13,477,050.00	-1,793,659.23	-11.75	3.88
TANNARY INDUSTRIES										
55 BATA SHOES (BD) LTD.	10,483	1,171.94	12,285,479.64	946.70	920.10	933.40	9,784,832.20	-2,500,647.44	0.00	3.12
Sector Total:	10,483		12,285,479.64				9,784,832.20	-2,500,647.44	-20.35	3.12
TELECOMMUNICATION										
56 GRAMEEN PHONE LTD.	24,716	289.64	7,158,693.02	286.60	288.00	287.30	7,100,906.80	-57,786.22	0.00	1.82
Sector Total:	24,716		7,158,693.02				7,100,906.80	-57,786.22	-0.81	1.82
TEXTILES										
57 ASHRAF TEXTILE MILLS LTD.	175	17.80	3,115.00	0.00	0.00	0.00	0.00	-3,115.00	-0.01	0.00
58 BD.DYEING & FINISHING IND	780	64.25	50,115.00	0.00	0.00	0.00	0.00	-50,115.00	-0.01	0.01
59 EVINCE TEXTILES LTD.	500,000	13.88	6,939,064.73	9.40	9.40	9.40	4,700,000.00	-2,239,064.73	0.00	1.76
60 SAIHAM COTTON MILLS LTD.	400,000	17.91	7,162,521.78	16.40	16.60	16.50	6,600,000.00	-562,521.78	0.00	1.82
61 SHASHA DENIMS LIMITED	25,000	27.05	676,363.76	27.00	27.20	27.10	677,500.00	1,136.24	0.00	0.17
62 SQUARE TEXTILE MILLS LTD.	113,927	52.96	6,033,381.25	67.50	67.50	67.50	7,690,072.50	1,656,691.25	0.00	1.53
63 SREEPUR TEXTILE MILLS LTD.	5,800	36.75	213,150.00	0.00	0.00	0.00	0.00	-213,150.00	-0.01	0.05
Sector Total:	1,045,682		21,077,711.52				19,667,572.50	-1,410,139.02	-6.69	5.36
Listed Securities:	**10,341,503**		**393,482,655.87**				**341,246,015.20**	**-52,236,640.67**		**100.0(**

FIFTH ICB UNIT FUND Print date: 18-Apr-2023

PORTFOLIO STATEMENT
AS ON: **30-Mar-2023**

Company Name	No. of Shares	Cost Price		Market Rate		Total Market Price	Appreciation /Erosion	% of Appreciation n	Total Invest(%)
		Rate	Total	DSE	CSE Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Uni t-	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	10.02	10,020,000.00	20,000.00	0.00
		1,000,000	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
	Total Non Listed Securities	**1,000,000**	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
	Total Listed Securities:	**10,341,503**	**393,482,655.87**		**341,246,015.20**	**-52,236,640.67**	
	Grand Total:	**11,341,503**	**403,482,655.87**		**351,266,015.20**	**-52,216,640.67**	